

Pro Forma Singapore Tax Voucher

Income previously deemed distributed pursuant to section 10(20B) of Singapore Income Tax Act	Income taxable at trustee level	Other Investment Income			Gains From Disposal of Securities	Total Distribution	Withholding Tax	Net Distribution	Capital
		Exempt Income	Qualifying S-REIT Distributions ¹	Other Income ²					
(a)	(b)	(c)	(d)	(e)	(f)	(g) ³	(h)	(i) ⁴	(j)
S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$

Distributions from real estate investment trust exchange-traded funds (“REIT ETFs”) authorised under section 286 of the Securities and Futures Act (Cap 289) derived **directly by an individual** will be exempted from tax if such distributions are not considered as gains or profits from any trade, business or profession.

Qualifying S-REIT distributions in column (d)

A unit holder, is required to declare the income in column (d) in his tax return if the unit holder is:

- (i) an individual resident in Singapore and he derives such income through a partnership in Singapore or from the carrying on of a trade, business or profession;
- (ii) a company incorporated and resident in Singapore;
- (iii) a Singapore branch of a company incorporated outside Singapore;
- (iv) a body of persons incorporated or registered in Singapore.

Income in columns (e) and (f)

A unit holder, other than a qualifying investor, is required to declare in his tax return:

- (i) the income in column (e) if the unit holder is an individual resident in Singapore and he derives such income through a partnership in Singapore or from the carrying on of a trade, business or profession;
- (ii) the income in columns (e) and (f) in all other cases.

A qualifying investor means:

- (i) a foreign investor as defined in section 10(23) of the Singapore Income Tax Act; or
- (ii) a resident individual who does not derive income (from unit trust) through a partnership in Singapore or from the carrying on of a trade, business or profession.

¹ Qualifying S-REIT distributions refer to distributions made by the trustee of an S-REIT out of the specified income of the S-REIT that has been granted tax transparency treatment

² Other income refers to income falling within section 10(20) and (20A) of the Singapore Income Tax Act

³ Total distribution refers to the gross amount receivable by the unit holder: (g) = (a) + (b) + (c) + (d) + (e) + (f).

⁴ Net distribution refers to the net amount receivable by the unit holder: (i) = (g) - (h)